

DE GOUVERNEUR

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Brussel, 04 januari 2017

Mijnheer de Voorzitter

Ingevolge de consultatie van het *Ontwerp van de periodieke financiële informatie betreffende de opdracht van de erkend commissaris in het kader van Solvency II*, wenst de Bank aan de hand van deze mededeling de invulling van de periodieke staten te communiceren.

De periodieke staten bepalen de draagwijdte van de externe audit onder Solvency II. De gedetailleerde invulling van de kwantitatieve rapporteringsonderdelen van de periodieke staten is bijgevoegd aan deze mededeling. Een samenvatting wordt hieronder weergegeven:

Met betrekking tot het **halfjaarlijks beperkt nazicht** wordt het volgende opgenomen in de periodieke staten:

- **Kwantitatieve rapportering:**
 - o Alle Solvency II QRTs¹ (12 en 16 QRTs voor resp. groep en solo)
 - o Bijkomend, 2 NBB rapporten:
 - Liquiditeitsrapportering
 - Rapportering m.b.t. de permanente inventaris
- **Kwalitatieve rapportering:** Onder Solvency II bestaat geen kwalitatieve rapportering op kwartaalbasis.

Met betrekking tot het **jaarlijks nazicht** wordt het volgende opgenomen in de periodieke staten:

- **Kwantitatieve rapportering – volledig nazicht:**
 - o Solo ondernemingen: 46 van de 74 QRTs
 - o Groepen: 43 van de 51 QRTs

¹ Quantitative Reporting Templates (de kwantitatieve rapporten onder Solvency II).



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- Bijkomend, 3 NBB rapporten:
 - Liquiditeitsrapportering – maakte ook reeds deel uit van de opdracht van de erkend commissaris onder Solvency I
 - Rapportering met betrekking tot de permanente inventaris – maakte ook reeds deel uit van de opdracht van de erkend commissaris onder Solvency I
 - Interestvoetrapportering – bestond reeds onder Solvency I, maar maakte nog geen deel uit van de opdracht van de erkend commissaris.
- **Kwalitatieve rapportering:** 5 narratieve hoofdstukken in het RSR (rapport toezichthouder) & SFCR (publiek rapport):
 - A. Business and Performance
 - B. System of Governance
 - C. Risk Profile
 - D. Valuation for Solvency Purposes
 - E. Capital Management
 - Hoofdstuk “B. System of Governance” maakt deel uit van het verslag van de interne controle waarvan de revisor een aparte beoordeling moet maken
 - Overige hoofdstukken (A.,C.,D.,E.): geen volledig nazicht, maar een bijkomende verklaring:

“Na analyse van de kwalitatieve rapporten werden geen inconsistenties vastgesteld tussen de kwalitatieve rapporten en de kwantitatieve rapporteringsonderdelen.”

Voor het bepalen van de periodieke staten werd uitgegaan van een consistente aanpak i.v.m. de werkwijze onder Solvency I. De rapporteringsonderdelen die meer inzicht bieden in de financiële situatie van de instelling maken deel uit van de externe audit, de rapporteringsonderdelen die eerder dienen voor statistische doeleinden maken geen deel uit van de externe audit.

Het is van groot belang voor de Bank om gedurende de eerste jaren van het Solvency II regime voldoende zekerheid en vertrouwen te bekomen met betrekking tot de gegevens gerapporteerd in de Solvency II rapporten. Mogelijks kan de Bank de scope van de externe audit onder Solvency II na enkele jaren herzien.

De deadline voor het opleveren van de verslagen van de erkende commissarissen bedraagt zes weken na de deadline voor de verzekeringsondernemingen en –groepen voor het opleveren van de rapporteren bij de Nationale Bank.

Zowel de invulling van de periodieke staten als de deadline voor het opleveren van de rapporten van de erkende commissarissen zal verder worden geformaliseerd in de circulaire betreffende de medewerkingsopdracht met de erkend commissaris.

Hoogachtend

Jan Smets

Pierre Wunsch
Vicegouverneur



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Annex: Detailed overview of the scope of the external audit of the Solvency II quantitative reporting templates

Semi-annual limited review – solo undertakings

Category	Template code	Template title	Quarterly Solvency II reporting Solo	Quarterly Financial Stability reporting Solo	Quarterly ECB reporting Solo	In or out of scope?
Basic information	S.01.01	Content of the submission	S.01.01.02	S.01.01.11	X	✓
	S.01.02	Basic Information - General	S.01.02.01	S.01.02.01	S.01.02.01	✓
Balance sheet and off-balance sheet items	S.02.01	Balance sheet	S.02.01.02	X	X	✓
Premiums, claims and expenses	S.05.01	Premiums, claims and expenses by line of business	S.05.01.02	X	S.05.01.02	✓
Investments	S.06.02	List of assets	S.06.02.01	X	X	✓
	S.06.03	Collective investment undertakings - look-through approach	S.06.03.01	X	S.06.03.01	✓
	S.08.01	Open derivatives	S.08.01.01	X	S.08.01.01	✓
	S.08.02	Derivatives Transactions	S.08.02.01	X	S.08.02.01	✓
Technical provisions - life	S.12.01	Life and Health SLT Technical Provisions	S.12.01.02	X	S.12.01.02	✓
Technical provisions - nonlife	S.17.01	Non-Life Technical Provisions	S.17.01.02	X	S.17.01.02	✓
Own funds	S.23.01	Own funds	S.23.01.01	X	S.23.01.01	✓
SCR	S.25.04	Solvency Capital Requirement [Financial Stability]	X	S.25.04.11	X	✓
MCR	S.28.01	Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity	S.28.01.01	X	S.28.01.01	✓
	S.28.02	Minimum Capital Requirement - Both life and non-life insurance activity	S.28.02.01	X	S.28.02.01	✓



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Financial stability info	S.39.01	Profit and Loss	X	S.39.01.11	X	✓
	S.41.01	Lapses	X	S.41.01.11	X	✓



Semi-annual limited review – groups

Category	Template code	Template title	Quarterly Solvency II reporting Group	Quarterly Financial Stability reporting Group	In or out of scope?
Basic information	S.01.01	Content of the submission	S.01.01.05	S.01.01.13	✓
	S.01.02	Basic Information - General	S.01.02.04	S.01.02.04	✓
Balance sheet and off-balance sheet items	S.02.01	Balance sheet	S.02.01.02	S.02.01.02	✓
	S.05.01	Premiums, claims and expenses by line of business	S.05.01.02	S.05.01.13	✓
Investments	S.06.02	List of assets	S.06.02.04	S.06.02.04	✓
	S.06.03	Collective investment undertakings - look-through approach	S.06.03.04	X	✓
	S.08.01	Open derivatives	S.08.01.04	X	✓
	S.08.02	Derivatives Transactions	S.08.02.04	X	✓
Own funds	S.23.01	Own funds	S.23.01.04	S.23.01.13	✓
SCR	S.25.04	Solvency Capital Requirement [Financial Stability]	X	S.25.04.13	✓
Financial stability info	S.39.01	Profit and Loss	X	S.39.01.11	✓
	S.41.01	Lapses	X	S.41.01.11	✓



Yearly full review – solo undertakings

Category	Template code	Template title	Annual Solvency II reporting Solo	Annual Financial Stability reporting Solo	Annual ECB reporting Solo	In or out of scope?
Basic information	S.01.01	Content of the submission	S.01.01.01	S.01.01.10	X	✓
	S.01.02	Basic Information - General	S.01.02.01	S.01.02.01	S.01.02.01	✓
	S.01.03	Basic Information - RFF and matching adjustment portfolios	S.01.03.01	X	S.01.03.01	*
Balance sheet and off-balance sheet items	S.02.01	Balance sheet	S.02.01.01	X	X	✓
	S.02.02	Assets and liabilities by currency	S.02.02.01	X	S.02.02.01	*
	S.03.01	Off-balance sheet items - general	S.03.01.01	X	S.03.01.01	✓
	S.03.02	Off-balance sheet items - List of unlimited guarantees received by the undertaking	S.03.02.01	X	S.03.02.01	✓
	S.03.03	Off-balance sheet items - List of unlimited guarantees provided by the undertaking	S.03.03.01	X	S.03.03.01	✓
Activity by country	S.04.01	Activity by country	S.04.01.01	X	S.04.01.01	*
	S.04.02	Information on class 10 in Part A of Annex I of Solvency II Directive, excluding carrier's liability	S.04.02.01	X	S.04.02.01	*
Premiums, claims and expenses	S.05.01	Premiums, claims and expenses by line of	S.05.01.01	X	S.05.01.01	✓



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		business				
	S.05.02	Premiums, claims and expenses by country	S.05.02.01	X	S.05.02.01	*
	S.06.01	Summary of assets	S.06.01.01	X	S.06.01.01	*
Investments	S.06.02	List of assets	S.06.02.01	X	X	✓
	S.06.03	Collective investment undertakings - look-through approach	S.06.03.01	X	S.06.03.01	✓
	S.07.01	Structured products	S.07.01.01	X	S.07.01.01	✓
	S.08.01	Open derivatives	S.08.01.01	X	S.08.01.01	✓
	S.08.02	Derivatives Transactions	S.08.02.01	X	S.08.02.01	✓
	S.09.01	Income/gains and losses in the period	S.09.01.01	X	S.09.01.01	✓
	S.10.01	Securities lending and repos	S.10.01.01	X	S.10.01.01	✓
	S.11.01	Assets held as collateral	S.11.01.01	X	S.11.01.01	✓
Technical provisions - life	S.12.01	Life and Health SLT Technical Provisions	S.12.01.01	X	S.12.01.01	✓
	S.12.02	Life and Health SLT Technical Provisions - by country	S.12.02.01	X	S.12.02.01	*
	S.13.01	Projection of future gross cash flows	S.13.01.01	X	S.13.01.01	✓
	S.14.01	Life obligations analysis	S.14.01.01	S.14.01.10	S.14.01.01	✓
	S.15.01	Description of the guarantees of variable annuities	S.15.01.01	X	S.15.01.01	*
	S.15.02	Hedging of guarantees of variable annuities	S.15.02.01	X	S.15.02.01	*



	S.16.01	Information on annuities stemming from Non-Life Insurance obligations	S.16.01.01	X	S.16.01.01	x
Technical provisions - nonlife	S.17.01	Non-Life Technical Provisions	S.17.01.01	X	S.17.01.01	✓
	S.17.02	Non-Life Technical Provisions - By country	S.17.02.01	X	S.17.02.01	x
	S.18.01	Projection of future cash flows (Best Estimate - Non Life)	S.18.01.01	X	S.18.01.01	✓
	S.19.01	Non-life insurance claims	S.19.01.01	X	S.19.01.01	x
	S.20.01	Development of the distribution of the claims incurred	S.20.01.01	X	S.20.01.01	x
	S.21.01	Loss distribution risk profile	S.21.01.01	X	S.21.01.01	x
	S.21.02	Underwriting risks non-life	S.21.02.01	X	S.21.02.01	x
	S.21.03	Non-life distribution of underwriting risks - by sum insured	S.21.03.01	X	S.21.03.01	x
LTG measures	S.22.01	Impact of long term guarantees measures and transitionals	S.22.01.01	X	S.22.01.01	✓
	S.22.04	Information on the transitional on interest rates calculation	S.22.04.01	X	S.22.04.01	x
	S.22.05	Overall calculation of the transitional on technical provisions	S.22.05.01	X	S.22.05.01	x
	S.22.06	Best estimate subject to volatility adjustment by country and	S.22.06.01	X	S.22.06.01	x



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		currency				
Own funds	S.23.01	Own funds	S.23.01.01	X	S.23.01.01	✓
	S.23.02	Detailed information by tiers on own funds	S.23.02.01	X	S.23.02.01	✓
	S.23.03	Annual movements on own funds	S.23.03.01	X	S.23.03.01	✓
	S.23.04	List of items on own funds	S.23.04.01	X	S.23.04.01	✓
	S.24.01	Participations held	S.24.01.01	X	S.24.01.01	✓
SCR	S.25.01	Solvency Capital Requirement - for undertakings on Standard Formula	S.25.01.01	X	S.25.01.01	✓
	S.25.02	Solvency Capital Requirement - for undertakings using the standard formula and partial IM	S.25.02.01	X	S.25.02.01	✓
	S.25.03	Solvency Capital Requirement - for undertakings on Full Internal Models	S.25.03.01	X	S.25.03.01	✓
	S.26.01	Solvency Capital Requirement - Market risk	S.26.01.01	X	S.26.01.01	✓
	S.26.02	Solvency Capital Requirement - Counterparty default risk	S.26.02.01	X	S.26.02.01	✓
	S.26.03	Solvency Capital Requirement - Life underwriting risk	S.26.03.01	X	S.26.03.01	✓



	S.26.04	Solvency Capital Requirement - Health underwriting risk	S.26.04.01	X	S.26.04.01	✓
	S.26.05	Solvency Capital Requirement - Non-Life underwriting risk	S.26.05.01	X	S.26.05.01	✓
	S.26.06	Solvency Capital Requirement - Operational risk	S.26.06.01	X	S.26.06.01	✓
	S.26.07	Solvency Capital Requirement - Simplifications	S.26.07.01	X	S.26.07.01	✓
	S.27.01	Solvency Capital Requirement - Non-life and Health catastrophe risk	S.27.01.01	X	S.27.01.01	✓
MCR	S.28.01	Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity	S.28.01.01	X	S.28.01.01	✓
	S.28.02	Minimum Capital Requirement - Both life and non-life insurance activity	S.28.02.01	X	S.28.02.01	✓
Excess of assets over liabilities	S.29.01	Excess of Assets over Liabilities	S.29.01.01	X	S.29.01.01	✓
	S.29.02	Excess of Assets over Liabilities - explained by investments and financial liabilities	S.29.02.01	X	S.29.02.01	✗
	S.29.03	Excess of Assets over Liabilities - explained by	S.29.03.01	X	S.29.03.01	✗



		technical provisions				
	S.29.04	Detailed analysis per period - Technical flows versus Technical provisions	S.29.04.01	X	S.29.04.01	*
Reinsurance & SPVs	S.30.01	Facultative covers for non-life and life business basic data	S.30.01.01	X	S.30.01.01	*
	S.30.02	Facultative covers for non-life and life business shares data	S.30.02.01	X	S.30.02.01	*
	S.30.03	Outgoing Reinsurance Program basic data	S.30.03.01	X	S.30.03.01	*
	S.30.04	Outgoing Reinsurance Program shares data	S.30.04.01	X	S.30.04.01	*
	S.31.01	Share of reinsurers [including Finite Reinsurance and SPV's]	S.31.01.01	X	S.31.01.01	*
	S.31.02	Information on Special Purpose Vehicles	S.31.02.01	X	S.31.02.01	*
Intra-group transactions	S.36.01	IGT - Equity-type transactions, debt and asset transfer	S.36.01.01	X	S.36.01.01	✓
	S.36.02	IGT - Derivatives	S.36.02.01	X	S.36.02.01	✓
	S.36.03	IGT - Internal reinsurance	S.36.03.01	X	S.36.03.01	✓
	S.36.04	IGT - Cost Sharing, contingent liabilities, off BS and other items	S.36.04.01	X	S.36.04.01	✓
Financial stability info	S.38.01	Duration of technical provisions	X	S.38.01.10	X	✓



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	S.40.01	Profit or Loss sharing	X	S.40.01.10	X	✓
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Yearly full review – groups

Category	Template code	Template title	Annual Solvency II reporting Group	Annual Financial Stability reporting Group	In or out of scope?
Basic information	S.01.01	Content of the submission	S.01.01.04	S.01.01.12	✓
	S.01.02	Basic Information - General	S.01.02.04	S.01.02.04	✓
	S.01.03	Basic Information - RFF and matching adjustment portfolios	S.01.03.04	X	✗
Balance sheet and off-balance sheet items	S.02.01	Balance sheet	S.02.01.01	X	✓
	S.02.02	Assets and liabilities by currency	S.02.02.01	X	✗
	S.03.01	Off-balance sheet items - general	S.03.01.04	X	✓
	S.03.02	Off-balance sheet items - List of unlimited guarantees received by the undertaking	S.03.02.04	X	✓
	S.03.03	Off-balance sheet items - List of unlimited guarantees provided by the undertaking	S.03.03.04	X	✓
Premiums, claims and expenses	S.05.01	Premiums, claims and expenses by line of business	S.05.01.01	X	✓
	S.05.02	Premiums, claims and expenses by country	S.05.02.01	X	✗
Investments	S.06.01	Summary of assets	S.06.01.01	X	✗
	S.06.02	List of assets	S.06.02.04	X	✓
	S.06.03	Collective investment undertakings - look-through approach	S.06.03.04	X	✓
	S.07.01	Structured products	S.07.01.04	X	✓
	S.08.01	Open derivatives	S.08.01.04	X	✓
	S.08.02	Derivatives Transactions	S.08.02.04	X	✓
	S.09.01	Income/gains and losses in the period	S.09.01.04	X	✓
	S.10.01	Securities lending and repos	S.10.01.04	X	✓
Technical provisions - life	S.11.01	Assets held as collateral	S.11.01.04	X	✓
	S.14.01	Life obligations analysis	X	S.14.01.10	✓
	S.15.01	Description of the guarantees of variable annuities	S.15.01.04	X	✗
LTG impact	S.15.02	Hedging of guarantees of variable annuities	S.15.02.04	X	✗
	S.22.01	Impact of long term guarantees measures and transitionals	S.22.01.04	X	✓
Own funds	S.23.01	Own funds	S.23.01.04	X	✓
	S.23.02	Detailed information by tiers on own funds	S.23.02.04	X	✓
	S.23.03	Annual movements on own funds	S.23.03.04	X	✓
	S.23.04	List of items on own funds	S.23.04.04	X	✓
SCR	S.25.01	Solvency Capital Requirement - for undertakings on Standard Formula	S.25.01.04	X	✓
	S.25.02	Solvency Capital Requirement - for undertakings using the standard formula and partial internal model	S.25.02.04	X	✓



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	S.25.03	Solvency Capital Requirement - for undertakings on Full Internal Models	S.25.03.04	X	✓
	S.26.01	Solvency Capital Requirement - Market risk	S.26.01.04	X	✓
	S.26.02	Solvency Capital Requirement - Counterparty default risk	S.26.02.04	X	✓
	S.26.03	Solvency Capital Requirement - Life underwriting risk	S.26.03.04	X	✓
	S.26.04	Solvency Capital Requirement - Health underwriting risk	S.26.04.04	X	✓
	S.26.05	Solvency Capital Requirement - Non-Life underwriting risk	S.26.05.04	X	✓
	S.26.06	Solvency Capital Requirement - Operational risk	S.26.06.04	X	✓
	S.26.07	Solvency Capital Requirement - Simplifications	S.26.07.04	X	✓
	S.27.01	Solvency Capital Requirement - Non-life and Health catastrophe risk	S.27.01.04	X	✓
Reinsurance & SPVs	S.31.01	Share of reinsurers [including Finite Reinsurance and SPV's]	S.31.01.04	X	*
	S.31.02	Information on Special Purpose Vehicles	S.31.02.04	X	*
Scope of group	S.32.01	Undertakings in the scope of the group	S.32.01.04	X	✓
	S.33.01	Insurance and Reinsurance individual requirements	S.33.01.04	X	✓
	S.34.01	Other regulated and non-regulated financial undertakings including insurance holding companies and mixed financial holding company individual requirements	S.34.01.04	X	✓



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	S.35.01	Contribution to group Technical Provisions	S.35.01.04	X	✓
Intra-group transactions	S.36.01	IGT - Equity-type transactions, debt and asset transfer	S.36.01.01	X	✓
	S.36.02	IGT - Derivatives	S.36.02.01	X	✓
	S.36.03	IGT - Internal reinsurance	S.36.03.01	X	✓
	S.36.04	IGT - Cost Sharing, contingent liabilities, off BS and other items	S.36.04.01	X	✓
Group risk concentration	S.37.01	Risk concentration	S.37.01.04	X	✓
Financial stability info	S.38.01	Duration of technical provisions	X	S.38.01.10	✓
	S.40.01	Profit or Loss sharing	X	S.40.01.10	✓